



Clearspring is a private investment company that seeks to work with businesses with annual revenues between \$10 million and \$50 million and cash flow in excess of \$500 thousand. We serve as a niche alternative capital source for growth capital, buyouts, recapitalizations and acquisitions to lower middle market companies in and around Texas. Investments range from \$2 million to \$5 million and will be made through either a senior loan, a mezzanine loan, or both. Clearspring's principals have significant experience investing in, lending to, and consulting with lower middle market companies in and around Texas.

Overview	<ul style="list-style-type: none">▪ A debt with warrant investment structure is preferred▪ Invest in lower middle market businesses in and around Texas▪ Target investment of \$2MM to \$5MM▪ Preferred industries include manufacturing/infrastructure, technology, services
Investment Criteria	<ul style="list-style-type: none">▪ Revenues of \$10MM to \$50MM▪ EBITDA of \$500K to \$5MM▪ Interest rates in the 10-14% range▪ Senior and junior debt▪ Defensible, growing niche business▪ Sustainable competitive advantage▪ Strong, proven management team
Transaction Types & Industries	<p>Investments to fund expansions, add-on acquisitions, management buyouts, recapitalizations and working capital needs</p> <ul style="list-style-type: none">▪ Professional & Business Services▪ Technology infrastructure & Software▪ Manufacturers & Distributors▪ Will not invest in retail or real estate
Team	<ul style="list-style-type: none">▪ Diverse and experienced team of professionals with strong business development, credit underwriting and management backgrounds▪ Most of the team's experience has been working as senior lenders, investment bankers, venture capitalists and mezzanine lenders in the Texas marketplace▪ Geographically positioned with offices in Houston and Dallas
Advantages	<ul style="list-style-type: none">▪ Provides growth capital without dilution and loss of control▪ Offers flexibility in structuring terms and the ability to close transactions quickly▪ Entrepreneurial & professional experience to mentor portfolio companies▪ Network of portfolio companies to help build businesses

We are always seeking new investment opportunities. Interested parties should contact:

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For more information, please visit our website at www.clearspringcg.com